SOLENT UNIVERSITY SOUTHAMPTON

Marine Equipment Insurance Cover

Estates & Facilities - Insurance

Version: 1.0

This provides a brief outline of the University's marine policy, including conditions, exclusions and excesses.

Temporary Removal/Loan of Equipment

1. Solent University's marine insurance policy allows the temporary removal of marine equipment both within the territorial limits and also worldwide for a total value of up to £100,000.
2. All equipment must be listed on the Marine Inventory held by the Insurance Office. It is the responsibility of the School or Service to ensure that their inventory is kept up to date, and additions and deletions are notified to the Insurance Office. Items not on the Marine Inventory are not covered under the insurance.
3. The policy also covers marine equipment on a temporary loan to the university up to a value of £75,000. Equipment on loan should be recorded as normal on the inventory and details should also be kept in the School/Service office. If the equipment is to be borrowed in excess of six months then the Insurance Office should be notified at the outset as a policy extension may be required.
4. Any equipment taken off-campus should not be left unattended where possible. If any item is left unattended then it should be locked in a suitable storage area.
5. Where equipment is transported by car, it should be locked in the boot (where practical) and the car should not be left unattended.
6. Claims for theft are only valid where a forcible entry and/or exit are proven, walk in theft is not covered. Theft of vessels and outboards etc are not subject to this; however suitable security precautions, such as lock down devices will be expected by marine insurers.

Deployment of Marine Equipment

7. The marine policy covers the deployment of scientific equipment over the side of a vessel up to and including the Mediterranean limit, without gaining the prior approval of the insurers. Use beyond these limits will be subject to the insurer’s approval and will therefore require reasonable notice.
8. Equipment that is deployed over the side of a vessel is subject to an excess of £1,500, this excess will be borne by the cost centre.
9. Water damage to items deployed will only be covered by insurers if the damage was caused by 'external forces' such as impact damage. It is not possible to cover claims resulting from incorrect handling or operator error.
10. Damage from electrical or mechanical derangement, wear and tear and gradual deterioration is also excluded.
11. Items permanently deployed should be lifted and checked every 51 days and should be chained and padlocked to their location.

Waterborne Vessels

12. Vessels are covered for perils, whilst operating on inland and coastal waterways of the United Kingdom only.
13. The insurance includes liability cover up to a value of £5 million and also covers trainees under instruction from an authorised instructor(s) whilst on or about university vessels.
14. Cover is also in place for social maritime events organised by the university's Staff Association and Sport Solent. This additional cover is in place for 2 open days per year.
15. When an outboard motor is fitted to a vessel, it must be secured with an anti-theft device.

Excesses

16. With the exception of the £1,500 excess relating to items overboard all other excesses are set at 0.5% of the insured value with a minimum of £100. This is with the exception of racing activities in the J80's, which have an excess of £500.

Reporting Procedure

17. All claims should be notified to the Insurance Office as soon as possible. In the event of a theft, the police should be informed immediately, and a crime number obtained. This will be required for the insurance claim. Schools and Services should complete a staff report (located on these insurance pages), or alternatively send a memo reporting the loss or damage to insurance@solent.ac.uk containing the following:

    a. Brief explanation of the cause and circumstances of the claim.
    b. Date and time of the incident, and when it was discovered and by whom. In the event of a marine collision please include the names and addresses of witnesses.
    c. Detailed description of the item including the serial number and value.
    d. Any documentation relating to the original purchase of the item

A quotation for replacement or repair will also be required but the reporting of an incident should not be delayed whilst one is obtained.

18. As with all insurance claims, the actions of a School or Service should be as though they are not insured. The decision taken to repair or replace items should be based on the continuing need for the item, irrespective as to whether or not an insurance claim may be successful.
19. Schools and Services should also remember that despite the best efforts of the Insurance Office the processing of claims can sometimes be lengthy.