

# YOUR BUDGET PLAN

A budget is simply your personal plan. It looks different for everyone and it is unique to you.

## MONTHLY INCOME

Maintenance loan (divide your total entitlement by 12 months)	£.....
Parental contribution	£.....
Payslips/Wages	£.....
State benefits	£.....
Savings	£.....
Bursary/grant	£.....
Additional income	

## ESSENTIAL BILLS

Rent	£.....
Utilities	£.....
Mobile Phone	£.....
Broadband	£.....
Car insurance	£.....
Childcare costs	£.....
Other	£.....

**TOTAL £.....**

## DEBTS TO PAY AFTER BILLS

Debt Collection Agency	£.....
Credit cards	£.....
Family/Friends debt	£.....
Additional...	£.....

**TOTAL £.....**

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It's good to get into the habit of saving an amount each month for emergencies.

## LIVING COSTS

Food (groceries and takeouts)	£.....
Toiletries and clothes	£.....
Prescriptions	£.....
Travelling to University	£.....
Course costs	£.....
Entertainment and socialising (subscriptions, going out etc)	£.....
Other	£.....

**TOTAL £.....**

**TOTAL INCOME: £.....**

**SUBTRACT -TOTAL**

**EXPENSES: £.....**

**EQUALS =**

**FINAL TOTAL: £.....**

It is very difficult to estimate an individual's living costs as we all have different lifestyle requirements and spending habits.

As well as your study costs, you'll also need enough money to support yourself while you're at university. This could be made up of your maintenance loan (if eligible), wages, family help and student overdraft.

You might need some money for upfront costs before your maintenance loan comes through!

Budgets are not set in stone. When an unexpected cost comes up like a laptop repair, you might have to adjust your budget for the next month or couple of months.

## estimate of average costs

### EXPENDITURE

### AVERAGE COST PER WEEK

(based on a 40-week academic year for a single student)

Accommodation  
(including Utilities)

£125.75- £178.50

Food

£40- £60

Toiletries, clothes

£20

Books, stationery

£10

Entertainment, going out

£40- £60

Mobile phone

£10

Internet/Broadband

£10

Contents insurance

£2.50- £4

TV licence

£4.38

The Student Funding team is here to help and advise.

drop-in: Monday-Friday  
via the Student Hub